

Press Announcement

Shareholders of BBS Limited ("The Company") are advised that pending the finalisation of the audited financial results for the period ending 31 December 2018, BBS Shares have been suspended from trading by the Botswana Stock Exchange Limited ("BSEL").

While the auditing of the financials results is on track, its completion has been held back by detailed work following the change of the financial year from 31 March, when it was still a building society, to December 31 following its conversion to a company on 26 April 2018 as well as other work pertaining to the commercialisation process. In early March 2019 the Company advised BSEL that it would not be able to submit the audited financials within the deadline. Upon receipt of the Company's notification, BSEL acknowledged that the reasons advanced by the Company for the *"delayed publication of Financials are fair and valid"*. It further assured the Company that *"the action of immediately halting or suspending trading is not punitive to the issuer but a necessity so far as the key principle of trading on a public market, which is that investors must have full information to trade"*.

Accordingly, Shareholders are advised that while they are unable to trade in BBS Limited shares for the time being, the development should not cause undue concern. -The Company has no operational or financial challenges and remains a going concern. Therefore, BBS Limited expects the audit to be concluded no later than the 31 May 2019.

Shareholders will be provided with more details in due course and any inconvenience is regretted.

By Order of the Board.
01 April 2019

Kitsiso

Babeeletsi ba kompone ya BBS Limited ("BBSL") ba itsisiwe gore e re go santse go emetswe gore go dupiwa ga dibuka tsa ngwaga wa madi o wetseng ka Sedimonthole 2018 go wediwe, go gweba ka diabe tsa BBSL go emisitswe ka nakwana ke ba Botswana Stock Exchange Limited ("BSEL") tshimologong ya kgwedi eno ya Moranang 2019.

Go wediwa ga go dupiwa ga dibuka tsa ngwaga wa madi wa 2018 go diilwe ke tiro e e santseng e tsweletse ya go rulaganya sentle dipheto go tse di bakilweng ke go fetola ngwaga wa madi go tswa kwa go wa Mopitlo a le 31 fa BBSL e santse e le mokgatlo go ya kwa go wa Sedimonthole a le 31 e sena go nna kompone. Go na le tiro e nngwe gape e e masisi e e santseng e tsweletse ya go fetola BBSL go nna banka. Le fa go ntse jalo, e ne yare ka kgwedi ya Mopitlo 2019, BBSL ya itsise BSEL gore ga e nke e kgone go e rolela dibuka tsa yone tsa kgwebo tse di dupilweng ka nako e e beilweng. Mo phetolong ya yone, BSEL e ne ya amogela mabaka a BBSL a gore ke eng go tla nna le tiego ya go wetsa tiro ya go dupa dibuka tsa yone. BSEL e ne gape ya tlhalosetsa BBSL gore go seegelwa fa thoko ka nakwana ga go gweba ka diabe tsa BBSL ga se kotlhao mme ke bontlha bongwe jwa tsamaiso ya dikompone tse diabe tsa tsone di kwadisitsweng ko BSEL gore sechaba se nne le kitso e e tletseng pele fa se gweba ka diabe tsa go nna jalo.

Ka jalo, Babeeletsi ba BBSL ba tlhomamisetswa gore le fa ba sa kgone go gweba ka diabe tsa bone mo bogompionong, se ga se a tshwanela go ba tsenya tsebetsebe ka gore BBSL e tsweletse ka go dira sentle. Ga e na dikgwetlho dipe tsa tsamaiso kana tsa madi. Tsholofelo ke gore go dupiwa ga dibuka tsa BBSL e bo go weditse pele ga kgwedi ya Motsheganong 2019 e wela.

Babeeletsi ba tla itsisiwe go feta fa mo tsamaong ya nako mme e bile, re maswabi ka kgoreletsego epe e e bakilweng ke tiragalo e.

Ka Taelo ya Khuduthamaga
01 Moranang 2019

