

29 May 2019

## Update to BBS Limited Shareholders on the audit for the financial year ending 31 December 2018

The BBS Limited Board of Directors and Management would like to provide an update on the ongoing audit for the financial year ending 2018. We are pleased to report that significant progress has been made in this regard and we are close to publishing the audited results. Delays in finalising the audited financials were a result of the upgrade of our core banking system as part of the Demutualisation project. Because of the complex nature of the upgrade, it took longer than expected to address post implementation issues.

### Release date of audited financials

Thus, the audited financials will not be released on 31 May 2019 as previously undertaken but will be released no later than 30 June 2019 as permitted by the Companies and Intellectual Property Authority (“CIPA”) in line with Section 205(2) of the Companies Act. The financials will also be submitted to the BSEL to enable the trading in BBSL shares to resume in line with the OTC requirements of the stock exchange.

### Annual General Meeting (“AGM”)

The Annual General Meeting is now scheduled for Wednesday 31 July 2019.

### Going concern

We would like to assure our Shareholders, Customers and the Public that BBS Limited remains a solid and stable going concern which continues to meet all its obligations to its various stakeholders.

### No impact on demutualisation process

The Board and Management would also like to emphasise that delays in finalising the audited financials have no bearing on the Demutualisation project.

### Conclusion

Lastly, we would like to thank all our Shareholders, Customers and the Public for their patience, understanding and support during this period.

Thank you.



## 29 Motsheganong 2019

### Kitsiso mo babeeletsing ba BBS Limited ka go dupiwa ga dibuka tsa madi tsa ngwaga wa Sedimonthole a le 31, 2018

Khuduthamaga ya BBS Limited le Botsamaisi ba eletsa go fa Babeeletsi tshedimoso e ntsha ka go dupiwa ga dibuka tsa madi tsa BBS Limited tsa ngwaga o fedileng ka Sedimonthole a le 31, 2018. Re itumelela go lo itsise gore go na le tswelolepele mo tirong e. Ka jalo, re gaufi le go lo rolela maduo a a dupilweng. Tiego ya go wetsa go dupiwa ga dibuka tsa madi e bakilwe ke go tlhabolola maranyane a rona jaaka re ipaakanyetsa go dira re le banka. Tiro e ya go tlhabolola maranyane a BBSL e ne e le matswakabele mme e ne ya tsaya lobaka le le fetang le le neng le lekanyeditswe go e wetsa.

### Letsatsi la kitsiso la pego ya ngwaga wa madi wa December 2018

Ka jalo, pego ya ngwaga wa madi wa December 2018 ga e nke e golololwe ka Motsheganong a le 31, 2019 jaaka go ne go boletswa. Mme e tla gololwa pele ga Seetebosigo a le 31, 2019 ka re letleletswa go dira jalo ke lekala le le tlhokometseng dikompone la Companies and Intellectual Property Authority (“CIPA”) le setse morago tsetla ya 205 (2) ya Molao wa Dikompone. Pego e ya madi fa e sena go sima e tla fiwa ba Botswana Stock Exchange Limited gore go gweba ka diabe tsa BBS Limited go bulelwe gape.

### Phuthego ya Babeeletsi

Phuthego ya Babeeletsi e tla tshwarwa ka Laboraro, Phukwi a le 31, 2019.

### Kgwebo e motia

Re tlhomamisetsa Babeeletsi, badirisi ba ditlamelo tsa BBS Limited le sechaba ka kakaretso gore BBS Limited e tswelotse ka go dira ka tlwaelo le go diragatsa tsotlhe tse di tshwanetseng le botlhe ba e dirisanyang nabo.

### Phetogo ya go nna banka

Khuduthamaga le Botsamaisi gape ba eletsa go gatelela gore tiego ya go ntsha pego ya ngwaga wa madi wa December 2018 ga e kgoreletse ka gope tiro e e tswelotse ya go fetola BBSL go nna banka.

### Bokhutlo

Kwa bokhutlong, re lebogela Babeeletsi le badirisi ba ditlamelo tsa BBS Limited botlhe ga mmogo le sechaba bopelotelele le kemonokeng ya bone ka nako e.

Re a leboga.

**“Working together  
towards a common goal”**

