Contact Centre
Tel: 3631551/ 3631596/
3631685 /3631686

Branches

Thusanyo House

Tel:3953001

Main Mall

Tel:3951240

Francistown

Tel:2413412

Selibe Phikwe

Tel:2610798

Lobatse

Tel:5330262

Serowe

Tel:4630936

Maun

Tel:6860631

Kasane

Tel:6252460

Palapye

Tel:4929905

Head Office

Tel:3971396

email:
call@bbs.co.bw/

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Savings, Loans and Fixed Deposits Brochure

BBS Bank

BBS Mortgage Loans

BBS Bank offers a variety of mortgage loans tailor made to suit your needs;

BBS Bank offers the following;

Ordinary Mortgage Loan

Used to acquire an existing & complete property/structure

Refinancing from another bank, releasing equity against an unencumbered property

Financed at 90% of OMV for maximum of 30 years for citizens and 75% for 20 years for non-citizens (Loan to be cleared on or before the 60th /65th birthday as per employer's retirement age).

Building Loan

Used to develop property from start (can be used as a package to purchase plot construction simultaneously)

Acquiring an incomplete structure (soil test, approved plan and building permit, structural report and valuation report form key documents required)

Financed at 75% of OMV for maximum of 30 years for citizens and 75% for 20 years for non-citizens.

6 months issued for single storey building loans and 9 months for double storey building loans.

Equity release is not permitted on building loans. The customer can do top-up 6months after completing the project and having paid the instalments diligently.

Freehold Land Financing

Acquiring of freehold plot

Financed at 90% of OMV for 10 years for both citizens and 75% for non-citizens.

The facility can then be turned into a building loan once all requirements for a building have been met

Ordinary Savings Account

- The account requires a minimum deposit of P100
- Gives you 24/7 access to your funds through Visa Debit Card as well as digital banking platform
- Pays interest quartely in March, June, September, and December
- Pays interest unlike most transactional accounts

Paid Up Savings Account

- It requires a minimum deposit of P200.00. There is no limit on the deposit amount.
- A minimum of 18 months investment term.
- Interest is paid half yearly, in March and September.
- Requires a 3 months' notice if you want to withdraw your deposit (redemption), or you are charged penalty interest.
- Can be used as security for short term loans of up to 75% of the value of deposit.
- This account can be opened for minors.

Subscription Savings Account

- This account requires a minimum amount opening fee of P200.
- The minimum investment term is 36 months.
- Interest is paid half yearly in March and September.
- It requires three months' notice if you want to withdraw your deposit (redemption).

Letsibogo Savings Account

- There is no minimum balance. The account can remain with a zero balance.
- You need as little as P100 to activate it.
- Withdrawals are allowed only once in three months. Excess withdrawals will attract a charge.
- Letsibogo attracts no account maintainance fees.

Special Savings Account

- This account requires a minimum balance P500.00.
- Interest paid quarterly in March, June, September and December
- It allows two withdrawals per month.Withdrawals in excess attract a charge.
- It has no ATM card.
- Attracts a monthly maintenance fee.

Indefinite Savings Deposit

- The minimum deposit is P250 000.00. It has no limits on the deposit amount.
- The Investment period is a minimum of 60 months.
- Interest is paid half yearly in March and September.
- You provide a 6 months' notice if you want to withdraw your deposit (redemption), or you can forfeit 6 months' worth of interest.
- It can be used as security for short term loans of up to 75% of the value of the deposit.

Tlamelo Mortgage Savings Account

- The minimum initial deposit is P250.00.
- The minimum monthly deposit is P250.00.
- The minimum investment term is 60 months.
- Interest is paid quarterly in March, Junem September and December
- It can be used as security for short term loans of up to 75% of the value of deposit.
- It may be used as a downpayment towards a future mortgage loan, at a subsidized interest rate.
- The mortgage Loan rate will be lower than prevailing

Lerako Savings Account

- The minimum initial deposit is P25,000.00, thereafter, any amount can be deposited.
- The minimum term is 24 months.
- It can be used as security for short term loans of up to 75% of the investment amount.
- Interest is paid half yearly in March and September.

Ipechetse Personal Loans

- Minimum and Maximum: from P5,000 to 700,000
- Loan tenure: up to 10 years, provided the loan end date is before retirement or the expiry of the contract
- For contract employees, loan term is tied to remaining term of employment contract.
- The loan is secured by a comprehensive loan protection cover against death, income loss, permanent and temporary disability.

Ntshegetsa Loans

Your savings will continue to earn interest for the whole period that they are securing the loan. Ntshegetsa Loans is NOT a withdrawal of your savings, the money is still yours and BBS Bank remains committed to ensuring you receive your long-term income earning potential. The minimum loan amount is P650.00. The loan will also attract interest as the cost of borrowing.

Fixed Term Deposit Account (12 Months)

- The minimum fixed deposit amount is P1,000.00.
- No withdrawal until the elapse of the fixed term.
- It can be used as security for a short term loan of up to 75% of the fixed amount payable within the fixed term.
- Interest paid on monthly basis.

Fixed Term Deposit(24 to 60 Months)

- The interest is paid monthly.
- Withdrawals are allowed for deposits with terms 24 to 60 months only. One free withdrawal allowed every year.
- Deposits are allowed during the life of the product.
- It allows only 25% withdrawal of the account balance.